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The following TABLE shows the Total Additions to Policies of £1000 each, to 31st December, 1864:—

| Age<br>at<br>Entry. | NUMBER OF PREMIUMS PAID. |          |          |          |
|---------------------|--------------------------|----------|----------|----------|
|                     | Twenty.                  | Fifteen. | Ten.     | Five.    |
|                     | £ s. d.                  | £ s. d.  | £ s. d.  | £ s. d.  |
| 20                  | 303 10 0                 | 228 0 0  | 161 10 0 | 71 10 0  |
| 30                  | 342 10 0                 | 250 10 0 | 176 0 0  | 77 0 0   |
| 40                  | 385 0 0                  | 280 10 0 | 197 0 0  | 85 0 0   |
| 45                  | 411 10 0                 | 303 10 0 | 210 0 0  | 90 10 0  |
| 50                  | 438 0 0                  | 334 0 0  | 231 0 0  | 99 10 0  |
| 55                  | ..                       | 382 10 0 | 265 0 0  | 113 10 0 |
| 60                  | ..                       | 450 10 0 | 316 10 0 | 133 10 0 |

The Business of the Society includes the PURCHASE and the Granting of LOANS upon the security of LIFE INTERESTS and REVERSIONS; also the Granting of IMMEDIATE ANNUITIES.

The ANNUAL REPORTS of the Directors are regularly printed, with full accounts of the Receipts and Expenditure, and may be obtained by written or personal application at the Office.

[illegible]

The Premiums on New Assurances are £14,596. 1s. 5d., and of this sum £3,270. 15s. 4d. has been expended in Re-assurance.

The claims on decease of Lives Assured are nearly identical in amount with those of 1866. They are less than those of last year by nearly £19,000.

A considerable reduction too appears in the amount of Premiums paid for Re-assurance, many of the risks re-assured having terminated by death and other causes.

The Expenses of Management are less than those of last year by upwards of £1,400. But they still include charges incurred in the final closing of the two Offices last absorbed by the Company. The whole Expenditure, however, including Income Tax, is at the rate of little more than 5½ per cent. on the Total Income.

The Balance Sheet is as follows :—

#### BALANCE-SHEET.

| Dr.   | LIABILITIES. |            |       | Cr. | ASSETS.  |            |       |
|---|--------------|------------|-------|-----|--|------------|-------|
|   |              | £          | s. d. |     |  | £          | s. d. |
| Interest due to Proprietors .. ..                                   |              | 6,977      | 13 3  |     | Amount invested in Fixed Mortgages ..                | 1,460,772  | 2 7   |
| Claims on decease of Lives Assured, and additions thereto unpaid .. |              | 61,530     | 4 5   |     | Ditto ditto decreasing ditto ..                      | 183,979    | 17 10 |
| Sundry Accounts .. ..   |              | 45,875     | 13 6  |     | Ditto ditto Reversions ..                            | 347,136    | 5 5   |
| Liability under Sums Assured, &c., (1867) .. ..                     |              | 6,369,469  | 11 7  |     | Ditto ditto Funded Securities ..                     | 479,932    | 13 3  |
| Proprietors' Fund .. ..   |              | 173,792    | 10 0  |     | Ditto ditto Temporary Securities ..                  | 142,424    | 0 11  |
| Surplus Fund as before .. ..  |              | 907,552    | 8 6   |     | Current Interest on the above Investments .. ..      | 36,243     | 7 6   |
|   |              |            |       |     | Cash and Bills .. ..                                 | 22,604     | 2 9   |
|   |              |            |       |     | Advanced on Security of the Company's Policies .. .. | 159,503    | 14 9  |
| Examined and approved,  |              |            |       |     | Agents' Balances .. ..                               | 27,112     | 9 6   |
| THOMAS ALLEN, } Auditors.   |              |            |       |     | Sundry Accounts .. ..                                | 112,460    | 15 0  |
| HENRY ROSE, }   |              |            |       |     | Value of Premiums (1867) .. ..                       | 4,506,16   | 18 0  |
|   |              |            |       |     | Value of Re-assurances .. ..                         | 86,860     | 13 9  |
|   |              | £7,565,198 | 1 3   |     |  | £7,565,198 | 1 3   |

The present disposition of the Company's funds is shown by this Account; on comparing it with that for 1867, it will be observed that further investments have been made on mortgage and in the Government funds, and that about £11,000 more has been advanced on security of the Company's Policies. Exclusive of the sum indicating the value of the future Premiums, the Assets amount to £3,059,030. 3s. 3d.

*The Direction of the Company is now constituted as follows :—*

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|                           |            |
|---------------------------|------------|
| Realised Assets . . . .   | £1,120,000 |
| Annual Income . . . .     | 320,000    |
| Payments under Policies . | 875,000    |
| Cash Bonus divided . . .  | 200,000    |

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**1869.**

## CONTENTS OF THIS NUMBER.

---

- I. On the rates of extra premium for foreign travelling and residence. By ARTHUR H. BAILEY, Esq., Actuary of the London Assurance Corporation.
- II. On an Improved Theory of Annuities and Assurances. By W. S. B. WOOLHOUSE, F.R.A.S.
- III. On the value of Reversionary Annuities payable half-yearly, quarterly, &c., according to the conditions which prevail in practice. By THOMAS BOND SPRAGUE, M.A., Vice-President of the Institute of Actuaries.
- IV. On the Value of Reversionary Life Interests. By the late GRIFFITH DAVIES, Esq., F.R.S. Communicated by Griffith Davies, Esq., Actuary of the Law Life Assurance Society.
- V. On a Method of obtaining De Moivre's formula in the simplest terms. By M. CHARLON, Manager of the "Spanish Phoenix," Madrid. Communicated by M. Henriquez Pimentel, Professor of Mathematics at The Hague, Holland.
- VI. On Assurances against the Risk of "Invalidity" or Permanent Inability to Work. By HERR WILHELM LAZARUS, of Hamburgh.
- VII. Notes on Newton's Formulæ for Interpolation. By Professor LUDVIG OPPERMANN, of Copenhagen.
- VIII. Correspondence.
- IX. Institute of Actuaries.